



# Making sure you're well protected

## Updates to MLC Insurance, MLC Insurance (Super) and MLC Insurance (Wrap or SMSF)

### Effective from 16 November 2024

We've reviewed MLC Insurance and MLC Insurance (Super) and made some changes. Details of the changes are set out below.

To see which of these changes are relevant to you, please refer to your most recent Policy Schedule.

Please keep this flyer with your Policy Document. The flyer only describes the updates to your policy and should be read in conjunction with the full policy terms. This flyer can be found at [www.mlcinsurance.com.au/upgrades](http://www.mlcinsurance.com.au/upgrades). Alternatively, you can call us on **13 65 25** to request a paper or digital copy of the new PDS.

### Change to premium structure label

In response to consumer and regulator feedback, life insurers are adopting a new naming convention to describe the premium structures used in life insurance products.

If you opted for a 'stepped' premium type, this structure will now be known as 'variable age-stepped' premiums. This will be reflected in all the future correspondence you receive about your policy.

Please note, this is a name change only, all other aspects of the premium structure remain the same.

### Increase to Application Age for Life Cover insurance under both MLC Insurance (Super) and MLC Insurance (Wrap or SMSF)

We will now accept applications for Life Cover insurance under both MLC Insurance (Super) and MLC Insurance (Wrap or SMSF) up to age 70 (next birthday), previously this was 65 (next birthday) on variable age-stepped premiums. This now matches the age at which applications are accepted for MLC Insurance Life Cover outside Super on variable age-stepped premiums.

For MLC Insurance (Super), the policy is issued to NULIS Nominees (Australia) Limited ABN 80 008 515 633 as Trustee of the MLC Super Fund ABN 70 732 426 024 by MLC Limited, and insures you as a member of the MLC Super Fund.

### Changes to Income Protection Insurance in super

We have made changes to the definition of Disability (Total Disability and Partial Disability), and When we will pay terms. We have removed the need to meet Temporary Incapacity in the Disability definition. Instead, you will now need to meet the SIS definition of Temporary Incapacity for the insurance benefit to be paid. The impact of these changes is that the requirement for Temporary Incapacity will no longer affect or delay the start of your waiting period. To be consistent with the changes, the terms of the Certificate of Insurance for Disability While Unemployed have also been changed.

The changes will only apply to you if you have the insurance listed in the table below. To see if these changes are relevant to you, please refer to your Policy Document and most recent Policy Schedule.

MLC Insurance (Super) MLC Insurance (Wrap or SMSF)	Changes to existing policy wording	New policy wording
<ul style="list-style-type: none"> <li>Income Assure+</li> <li>Income Assure</li> <li>Income Protection Platinum</li> <li>Income Protection</li> <li>Income Protection (Special Risk)</li> </ul>	<p>Remove the below policy wording from both the Total Disability and Partial Disability definitions:</p> <p><i>The Member must also have satisfied a period of Temporary Incapacity.</i></p>	<p>Add the below new policy wording under '<b>When we will pay</b>' for both the Total Disability Benefit and Partial Disability Benefit:</p> <p>The Member must have satisfied the SIS definition of Temporary Incapacity before any Benefits are payable.</p> <p>Add the below new policy wording under 'definition applying to all types of insurance':</p> <p><b>SIS definition of Temporary Incapacity</b> means in relation to a Member who has ceased to be gainfully employed (including a Member who has ceased temporarily to receive any gain or reward under a continuing arrangement for the Member to be gainfully employed), means ill-health (whether physical or mental) that caused the Member to cease to be gainfully employed but does not constitute permanent incapacity.</p>

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## Changes to Income Protection Insurance in super *continued*

MLC Insurance (Super) MLC Insurance (Wrap or SMSF)	Changes to existing policy wording	New policy wording
<ul style="list-style-type: none"> <li>Income Assure+</li> <li>Income Assure</li> </ul>	<p><b>The Certificate of Insurance for Disability While Unemployed</b></p> <p>Reference to 'Temporary Incapacity' have been removed and replaced with 'SIS definition of Temporary Incapacity'.</p>	<p>The core payment term is now 'If no benefit is payable under those insurances because you have not satisfied the SIS definition of Temporary Incapacity solely because you are not gainfully employed at the time of the Disability, we will assess if we can pay you a benefit under this Certificate.'</p> <p>The new certificate dated 16 November 2024 applies to you and is available in <a href="https://mlcinsurance.com.au/pds">mlcinsurance.com.au/pds</a></p>

For policies inside super, the Member means the Life Insured.

## Medical definition review

Following a recent review, we have updated some medical definitions. In the unlikely event that you are disadvantaged by the change, we will apply the prior definition, provided it has not become obsolete (because it is no longer in use or is incapable of being applied in Australian health practice).

The changes will only apply to you if you have the insurance listed in the table below. To see if these updates are relevant to you, please refer to your Policy Document and most recent Policy Schedule.

The updated definitions apply to future claims only. They don't apply to any claims that are caused by health conditions or events that occurred before 16 November 2024, the effective date of the update.

MLC Insurance	Update	New policy wording
<ul style="list-style-type: none"> <li>Critical Illness Plus insurance – Extra Benefits Option</li> </ul>	<p><b>Adult Onset Insulin Dependent Diabetes Mellitus</b> (partial benefit)</p> <p>We've updated the definition in line with current medical diagnostic techniques.</p>	<p><b>Adult Onset Insulin Dependent Diabetes Mellitus</b> (partial benefit)</p> <p>The diagnosis after age 30 of Type 1 (autoimmune) diabetes, confirmed by development of diabetes associated islet autoantibodies and requiring insulin to manage the condition.</p>
<ul style="list-style-type: none"> <li>Critical Illness Plus insurance – Extra Benefits Option</li> </ul>	<p><b>Deafness in One Ear</b> – total and irreparable</p> <p>Update of the title and updated the definition in line with current medical diagnostic techniques.</p>	<p><b>Deafness in One Ear</b> – permanent (partial benefit)</p> <p>The irreversible and irreparable loss of hearing in one ear, where the ear has an auditory threshold of greater than 90 decibels from the frequencies of 500 hertz to 3,000 hertz, even with amplification.</p>
<ul style="list-style-type: none"> <li>Critical Illness Plus insurance</li> <li>Critical Illness Plus insurance – Child Support Benefit</li> <li>Child Critical Illness insurance</li> <li>Income Protection Platinum, Income Protection and Income Protection (Special Risk) insurance – Child Support Income Benefit</li> </ul>	<p><b>Out of Hospital Cardiac Arrest</b></p> <p>We've updated the definition in line with current medical diagnostic techniques.</p>	<p><b>Out of Hospital Cardiac Arrest</b></p> <p>Cardiac arrest which is not associated with any medical procedure and is documented by an electrocardiogram (ECG), occurs out of hospital and is due to cardiac asystole or ventricular fibrillation with or without ventricular tachycardia.</p> <p>If an ECG is not available, we will reasonably consider other evidence which unequivocally confirms a cardiac arrest has occurred. Such evidence may include Automated External Defibrillator (AED) data, ambulance or hospital medical records, documented administration of cardiopulmonary resuscitation (CPR) by an attending ambulance officer or hospital clinical staff.</p>

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### We're here to help

If you have any questions, please speak with your financial adviser or call us on **13 65 25** between 8.30am and 6pm (AEST/AEDT), Monday to Friday, or visit our website [www.mlcinsurance.com.au](http://www.mlcinsurance.com.au)

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