

## Premium rate increases

### MLC Personal Protection Portfolio and MLC Life Cover Super

The following table shows the percentage premium rate changes for different benefit types. These changes will apply from your next annual renewal date on or after 6 November 2024.

Please be aware, your premium may also increase due to age and inflation proofing. Inflation proofing is where we increase your cover each year to keep it in step with the cost of living.

If you're unsure of what benefit types you have, please refer to the Policy Schedule sent with your annual renewal notice or view your policy details online at [my.mlcinsurance.com.au](https://my.mlcinsurance.com.au).

Benefit type	% Premium rate increase	
	Stepped premiums & Decreasing Cover	Level premiums
<b>Lump Sum</b>		
Life Cover	No change	No change
Total and Permanent Disability	No change	5.9%
Critical Illness	No change	
Benefit type	Stepped premiums	Level premiums
<b>Income Protection (IP) for Benefit Periods 2 Years &amp; 5 Years</b>		
IP Agreed Value	No change	19.7%
IP Indemnity	No change	19.7%
<b>Income Protection (IP) for Benefit Periods to Age 55, Age 60 &amp; Age 65<sup>1</sup></b>		
IP Agreed Value	No change	19.2%
IP Indemnity	No change	19.2%
<b>Business Expenses</b>		
Business Expenses	No change	19.7%

<sup>1</sup> If you are aged 60 and above and your benefit period is to Age 65, the 'Income Protection (IP) for Benefit Periods 2 Year & 5 Years' premium rate changes applies instead. Some exceptions may apply.